

**Yellowknife Slopitch Association**  
**Treasurer's Report**  
**For the Year ended December 31, 2024**

During the 2024 fiscal year, our available cash increased by \$6,291 from \$46,305 to \$52,596. As shown in our statement of cashflows, we have a net inflow from operating activities of \$6,291.

The league has \$2,400 in receivables and owes \$5,208 in liabilities. The league is currently holding \$7,425 in default fees for teams as indicated in the notes of the financial statements.

Revenues increased to \$66,200 due to additional teams. Expenses in 2024 overall were increased with the largest contributors of the increase coming from the year-end party, increase in the cost of balls, expensing of the \$5,000 to the capital fund to allocate to major repairs, and increase in the cost of field repair and maintenance.

**Capital Fund**

The capital fund comprises of the net value of the league's capital assets along with a reserve to spend on capital improvements.

**Budget Changes:**

For the year 2025, the following budget changes will take place:

- **Insurance:** An amount of \$250 has been allocated to vehicle insurance to reflect actual spending. In the past, there was no allocation.
- **Annual General Meeting:** An amount of \$500 has been increased from \$150 to reflect spending in a typical year.
- **Office Expenses:** An amount of \$225 has been increased from \$75 to reflect actual spending.
- **Events:** We have allocated the upward adjustments above to league events as we have been under budget in previous years.